

SCHEDULES

SCHEDULE 27

ANTI-FORESTALLING CHARGE TO VAT

PART 3

ADMINISTRATION AND INTERPRETATION

Adjustment of contracts following the VAT change

- 9 (1) This paragraph applies where—
- (a) a contract for the supply of goods or services is made before the date of the VAT change, and
 - (b) there is an anti-forestalling charge under this Schedule on the supply.
- (2) The consideration for the supply is to be increased by an amount equal to the anti-forestalling charge, unless the contract provides otherwise.