

SCHEDULES

SCHEDULE 3

RELIEF FOR EXPENDITURE ON R&D

Abolition of vaccine research relief for SMEs

- 31 (1) Chapter 8 (cap on aid for R&D) is amended as follows.
- (2) In section 1113 (cap on R&D aid under Chapter 2 or 7), in subsection (4)(b), omit “SMEs and”.
- (3) In section 1115 (“the tax credits”), in subsection (1), omit “or 7”.