

SCHEDULES

SCHEDULE 35

STAMP DUTY LAND TAX: HIGHER RATE FOR CERTAIN TRANSACTIONS

Minor and consequential amendments

- 6 (1) Section 109 (general power to vary Part 4 of FA 2003 by regulations) is amended as follows.
- (2) After subsection (2) insert—
- “(2A) The power under subsection (2)(b) includes power to alter the conditions for the application to a chargeable transaction of paragraph 3 of Schedule 4A (higher rate for certain transactions), other than the condition that the transaction must be a high-value residential transaction.”
- (3) In subsection (3)—
- (a) for “subsection (2)(b),” substitute “subsections (2)(b) and (2A),”,
- (b) omit the “or” at the end of paragraph (a), and
- (c) after that paragraph insert—
- “(aa) section 74(1A) (exercise of collective rights by tenants of flats),
- (ab) Schedule 4A (amount of tax chargeable: high-value interests in dwellings), or”.