

SCHEDULES

SCHEDULE 39

REPEAL OF MISCELLANEOUS RELIEFS ETC

PART 5

CAPITAL ALLOWANCES

Flat conversion allowances

- 42 (1) Nothing in paragraph 37 or 40(1) is to affect the operation of—
- (a) section 393I of CAA 2001 (withdrawal of allowance if flat not qualifying flat or if relevant interest sold before flat first let), or
 - (b) sections 393M to 393P of CAA 2001 (balancing adjustments),
- for chargeable periods beginning on or after the relevant date in relation to expenditure incurred before that date.
- (2) The relevant date is—
- (a) for corporation tax purposes, 1 April 2013, and
 - (b) for income tax purposes, 6 April 2013.