

SCHEDULES

SCHEDULE 39

REPEAL OF MISCELLANEOUS RELIEFS ETC

PART 6

MINERAL LEASES OR AGREEMENTS

Chargeable gains

- 45 (1) Section 201 of TCGA 1992 (mineral leases: royalties) is repealed.
- (2) In consequence of the provision made by sub-paragraph (1), in section 203 of TCGA 1992—
- (a) in subsection (1), for “sections 201 and 202” substitute “section 202”, and
 - (b) in the heading, for “**sections 201 and 202**” substitute “**section 202**”.
- (3) The amendments made by this paragraph have effect—
- (a) for the purposes of capital gains tax, in relation to mineral royalties which a person is entitled to receive on or after 6 April 2013, and
 - (b) for the purposes of corporation tax in respect of chargeable gains, in relation to mineral royalties which a company is entitled to receive on or after 1 April 2013.