

SCHEDULES

SCHEDULE 5

TAX TREATMENT OF FINANCING COSTS AND INCOME

- 10 (1) Section 314 (the financing income amounts of a company) is amended as follows.
- (2) In subsection (6), for “the same proportion” substitute “such proportion as is just and reasonable”.
- (3) After that subsection insert—
- “(6A) An amount may be reduced to nil under subsection (6).”