



Finance Act 2012

2012 CHAPTER 14

PART 9

MISCELLANEOUS MATTERS

International matters

219 Penalties: offshore income etc

In paragraph 21A of Schedule 24 to FA 2007 (classification of territories), in subparagraph (4)—

- (a) omit “and” at the end of paragraph (b), and
- (b) at the end of paragraph (c) insert—
 - “(d) the existence of any other arrangements between the UK and that territory for co-operation in the area of taxation, and
 - (e) the quality of any such other arrangements (in particular, the extent to which the co-operation provided for in them assists or is likely to assist in the protection of revenue raised from taxation in the UK).”