

## SCHEDULES

### SCHEDULE 13

#### AUDITORS AND ACTUARIES

- 2 In Part 22 (auditors and actuaries), before section 340 (and the italic heading immediately before it) insert—

*“General duties of PRA*

**339A General duties of PRA in relation to auditors**

- (1) The arrangements maintained by the PRA under section 2K (supervision of PRA-authorized persons) must include arrangements for—
  - (a) the sharing with auditors of PRA-authorized persons of information that the PRA is not prevented from disclosing, and
  - (b) the exchange of opinions with auditors of PRA-authorized persons.
- (2) The PRA must issue and maintain a code of practice describing how it will comply with subsection (1).
- (3) The PRA may at any time alter or replace a code issued under this section.
- (4) If a code is altered or replaced, the PRA must issue the altered or replacement code.
- (5) When the PRA issues a code under this section the PRA must—
  - (a) give a copy of the code to the Treasury, and
  - (b) publish the code in such manner as the PRA thinks fit.
- (6) The Treasury must lay before Parliament a copy of the code.
- (7) “Auditor” means an auditor appointed under or as a result of a statutory provision.”