
Changes to legislation: Financial Services Act 2012, Paragraph 17 is up to date with all changes known to be in force on or before 24 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 14

AMENDMENTS OF PART 24 OF FSMA 2000: INSOLVENCY

- 17 (1) Section 369A (reclaim funds: service of petition etc. on Authority) is amended as follows.
- (2) In subsection (1)—
- (a) for “other than the Authority” substitute “ other than a regulator ”, and
 - (b) for “on the Authority” substitute “ on the appropriate regulator ”.
- (3) In subsection (2)—
- (a) for “other than the Authority” substitute “ other than a regulator ”, and
 - (b) for “on the Authority” substitute “ on the appropriate regulator ”.
- (4) After subsection (3) insert—
- “(4) The appropriate regulator” means—
- (a) in relation to an authorised reclaim fund that is a PRA-authorised person, the FCA and the PRA, and
 - (b) in relation to any other authorised reclaim fund, the FCA.
- (5) If either regulator—
- (a) presents a petition for the winding up of an authorised reclaim fund that is a PRA-authorised person, or
 - (b) applies to have a provisional liquidator appointed under section 135 of the 1986 Act (or Article 115 of the 1989 Order) in respect of an authorised reclaim fund that is a PRA-authorised person,
- that regulator must serve a copy of the petition or application (as the case requires) on the other regulator.”
- (5) In the heading, for “Authority” substitute “ FCA and PRA ”.

Commencement Information

II Sch. 14 para. 17 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)