Document Generated: 2024-04-20

Changes to legislation: Financial Services Act 2012, Paragraph 34 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 4

EEA PASSPORT RIGHTS AND TREATY RIGHTS

PART 4

AMENDMENTS OF PART 13 OF FSMA 2000: POWERS OF INTERVENTION

- 34 (1) Section 195 (exercise of power in support of overseas regulator) is amended as follows.
 - (2) In subsection (1), for "Authority" substitute "appropriate regulator".
 - (3) In subsection (2), for "Authority's" substitute "appropriate regulator's".
 - (4) After subsection (2) insert—
 - "(2A) The appropriate regulator" means—
 - (a) where the incoming firm is a PRA-authorised person, the FCA or the PRA;
 - (b) in any other case, the FCA."
 - (5) In subsection (4)—
 - (a) in paragraph (a), for "the Authority" substitute "either regulator", and
 - (b) omit paragraph (b).
 - (6) In subsections (5) to (8), for "Authority", in each place, substitute " appropriate regulator".

Commencement Information

- I1 Sch. 4 para. 34 in force at 27.2.2013 for specified purposes by S.I. 2013/423, art. 2
- I2 Sch. 4 para. 34 in force at 1.4.2013 in so far as not already in force by S.I. 2013/423, art. 3, Sch.

Changes to legislation:

Financial Services Act 2012, Paragraph 34 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. View outstanding changes

Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

- Act power to apply conferred (temp.) by 2014 c. 21 s. 79(4)
- Act power to apply conferred (temp.) by 2014 c. 21 s. 81(10)