

SCHEDULES

SCHEDULE 5

PERFORMANCE OF REGULATED ACTIVITIES

- 12 (1) Section 64 (conduct of approved persons: statement and codes) is amended as follows.
- (2) In subsection (2)—
- (a) for “the Authority” substitute “a regulator”, and
 - (b) after “subsection (1)” insert “or (1A)”.
- (3) In subsection (3)(a) to (c), for “Authority” substitute “regulator issuing the code”.
- (4) In subsection (4)—
- (a) for “The Authority” substitute “A regulator”, and
 - (b) after “issued” insert “by it”.
- (5) In subsection (5)—
- (a) after “replaced” insert “by a regulator”, and
 - (b) for “Authority” substitute “regulator”.
- (6) In subsection (6)—
- (a) for “the Authority”, in the first place, substitute “the regulator that issued it”, and
 - (b) for “the Authority”, in the second place, substitute “that regulator”.
- (7) In subsection (10), for “The Authority” substitute “A regulator”.
- (8) In subsection (11), for paragraph (b) substitute—
- “(b) is to be treated for the purposes of section 1B(6)(a) as part of the FCA's rule-making functions (where the power is exercisable by the FCA) and is to be treated for the purposes of section 2J(1)(a) as part of the PRA's rule-making functions (where the power is exercisable by the PRA).”
- (9) In subsection (12)—
- (a) for “The Authority” substitute “A regulator”, and
 - (b) after “published” insert “by it”.
- (10) For subsection (13) substitute—
- “(13) Any expression which is used both in this section and section 59 has the same meaning in this section as in that section.”