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**Changes to legislation:** Financial Services Act 2012, Paragraph 3 is up to date with all changes known to be in force on or before 26 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) [View outstanding changes](#)

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## SCHEDULES

### SCHEDULE 6

#### CONTROL OF BUSINESS TRANSFERS

- 3 (1) Section 109 (scheme reports) is amended as follows.
- (2) For “Authority”, in each place, substitute “ appropriate regulator ”.
- (3) After subsection (3) insert—
- “(4) Where the appropriate regulator is the PRA, it must consult the FCA before—
- (a) nominating or approving a person under subsection (2)(b), or
  - (b) approving a form under subsection (3).
- (5) Subsection (6) applies where the appropriate regulator is the FCA and either—
- (a) the transferee is a PRA-authorised person, or
  - (b) the authorised person concerned or the transferee has as a member of its immediate group a PRA-authorised person.
- (6) The FCA must consult the PRA before—
- (a) nominating or approving a person under subsection (2)(b), or
  - (b) approving a form under subsection (3).”

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#### Commencement Information

**II** [Sch. 6 para. 3](#) in force at 1.4.2013 by [S.I. 2013/423](#), [art. 3](#), [Sch.](#)

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)