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**Changes to legislation:** Financial Services Act 2012, Paragraph 7 is up to date with all changes known to be in force on or before 16 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

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## SCHEDULES

### SCHEDULE 6

#### CONTROL OF BUSINESS TRANSFERS

- 7 (1) Section 113 (appointment of actuary) is amended as follows.
- (2) In subsection (2)—
- (a) for “the Authority”, in the first place, substitute “ either regulator ”, and
  - (b) for “Authority”, in the second place, substitute “ regulator which made the application ”.
- (3) After that subsection insert—
- “(3) An application under subsection (2) may be made by the PRA only if—
- (a) the authorised person concerned or the transferee is a PRA-authorised person, or
  - (b) the authorised person concerned or the transferee has as a member of its immediate group a PRA-authorised person.”

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#### Commencement Information

**II** Sch. 6 para. 7 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act power to apply conferred (temp.) by [2014 c. 21 s. 79\(4\)](#)
- Act power to apply conferred (temp.) by [2014 c. 21 s. 81\(10\)](#)