



Financial Services Act 2012

2012 CHAPTER 21

PART 7

OFFENCES RELATING TO FINANCIAL SERVICES

92 Penalties

- (1) A person guilty of an offence under this Part is liable—
- (a) on summary conviction, to imprisonment for a term not exceeding the applicable maximum term or a fine not exceeding the statutory maximum, or both;
 - (b) on conviction on indictment, to imprisonment for a term not exceeding 7 years or a fine, or both.
- (2) For the purpose of subsection (1)(a) “the applicable maximum term” is—
- (a) in England and Wales, 12 months (or 6 months, if the offence was committed before the commencement of ^[F1]paragraph 24(2) of Schedule 22 to the Sentencing Act 2020);
 - (b) in Scotland, 12 months;
 - (c) in Northern Ireland, 6 months.

Textual Amendments

- F1** Words in s. 92(2)(a) substituted (1.12.2020) by Sentencing Act 2020 (c. 17), s. 416(1), Sch. 24 para. 443(1) (with Sch. 24 para. 447, Sch. 27); S.I. 2020/1236, reg. 2

Commencement Information

- I1** S. 92 in force at 1.4.2013 by S.I. 2013/423, art. 3, Sch.

Status:

Point in time view as at 01/12/2020. This version of this provision has been superseded.

Changes to legislation:

Financial Services Act 2012, Section 92 is up to date with all changes known to be in force on or before 10 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.