



Welfare Reform Act 2012

2012 CHAPTER 5

PART 1

UNIVERSAL CREDIT

CHAPTER 1

ENTITLEMENT AND AWARDS

Entitlement

5 Financial conditions

- (1) For the purposes of section 3, the financial conditions for a single claimant are that—
 - (a) the claimant's capital, or a prescribed part of it, is not greater than a prescribed amount, and
 - (b) the claimant's income is such that, if the claimant were entitled to universal credit, the amount payable would not be less than any prescribed minimum.
- (2) For those purposes, the financial conditions for joint claimants are that—
 - (a) their combined capital, or a prescribed part of it, is not greater than a prescribed amount, and
 - (b) their combined income is such that, if they were entitled to universal credit, the amount payable would not be less than any prescribed minimum.