

SCHEDULES

SCHEDULE 18

THE HEALTH AND SOCIAL CARE INFORMATION CENTRE

General powers

- 10 (1) The Information Centre may do anything which appears to it to be necessary or expedient for the purposes of, or in connection with, the exercise of its functions.
- (2) Except as provided by paragraph 11(3), the Information Centre has no power to borrow money.
- (3) The Information Centre may do any of the following only with the approval of the Secretary of State—
- (a) form, or participate in the forming of, companies,
 - (b) invest in companies (whether by acquiring assets, securities or rights or otherwise), and
 - (c) provide loans and guarantees and make other kinds of financial provision to or in respect of companies.
- (4) The approval of the Secretary of State may be given for the purposes of subparagraph (3) subject to such conditions as the Secretary of State thinks appropriate.
- (5) In this paragraph “company” has the same meaning as in the Companies Acts (see section 1(1) of the Companies Act 2006).