



# Enterprise and Regulatory Reform Act 2013

## 2013 CHAPTER 24

### PART 1

#### UK GREEN INVESTMENT BANK

#### **5 Accounts, reports and payments to directors**

- (1) Where an order has been made under section 2, the UK Green Investment Bank is to be treated as being a quoted company within the meaning of section 385(2) of the Companies Act 2006 for the purposes of the application to it of—
  - (a) Chapters 4 and 4A of Part 10 of that Act, and
  - (b) Parts 15 and 16 of that Act (in respect of a financial year).
- (2) Where an order has been made under section 2, each report prepared by the directors of the Bank for a financial year under section 415 of the Companies Act 2006 must include—
  - (a) an explanation of the steps that the Bank took in that year to ensure that its activities in making, facilitating or encouraging investments in that year and in any previous financial years would (taken as a whole) be likely to contribute to a reduction of global greenhouse gas emissions, and
  - (b) a statement of the directors' views on the likely effect of those activities in those years on global greenhouse gas emissions.