



# Enterprise and Regulatory Reform Act 2013

## 2013 CHAPTER 24

### PART 1

#### UK GREEN INVESTMENT BANK

#### 6 Documents to be laid before Parliament

- (1) Subsection (2) applies if—
  - (a) after an order has been made under section 2, copies of the UK Green Investment Bank's annual accounts and reports are, in accordance with section 437 of the Companies Act 2006, laid before it in general meeting, and
  - (b) as at the date of the meeting, the Crown holds shares in the Bank.
- (2) The Secretary of State must, as soon as practicable after the meeting, lay a copy of the annual accounts and reports before Parliament.
- (3) Subsection (4) applies if—
  - (a) after an order has been made under section 2, the Secretary of State—
    - (i) makes a material alteration to the terms of the operational independence undertaking referred to in subsection (5) of section 2, or
    - (ii) revokes that undertaking, and
  - (b) as at the date of the alteration or revocation, the Crown's shareholding in the UK Green Investment Bank is more than half of its issued share capital.
- (4) The Secretary of State must, as soon as practicable after the date referred to in subsection (3)(b)—
  - (a) in the case of an alteration, lay a copy of the revised undertaking before Parliament;
  - (b) in the case of revocation of the undertaking, lay before Parliament a statement reporting the revocation.