
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2013, PART 3. (See end of Document for details)*

SCHEDULES

SCHEDULE 15

R&D EXPENDITURE CREDITS

PART 3

ABOLITION OF CERTAIN RELIEF UNDER PART 13 OF CTA 2009

Amendments of Part 13 of CTA 2009

- 12 Part 13 of CTA 2009 (additional relief for expenditure on research and
development) is amended as follows.
- 13 (1) Section 1039 (overview of Part) is amended as follows.
- (2) In subsection (3)—
- (a) for “Chapters 2 to 4” substitute “ Chapter 2 ”;
- (b) omit paragraphs (b) and (c).
- (3) Omit subsection (4).
- (4) In subsection (5)—
- (a) for “Chapters 2 to 5” substitute “ Chapter 2 ”;
- (b) omit paragraphs (b) and (c).
- 14 Omit Chapter 3 (relief for SMEs: R&D sub-contracted to SME).
- 15 Omit Chapter 4 (relief for SMEs: subsidised and capped expenditure on R&D).
- 16 Omit Chapter 5 (relief for large companies).
- 17 (1) Section 1081 (insurance companies treated as large companies) is amended as
follows.
- (2) In subsection (2), for “Chapters 2 to 5” substitute “ Chapter 2 ”.
- (3) Omit subsection (3).
- 18 Omit section 1082 (R&D expenditure of group companies).
- 19 Omit section 1083 (refunds of expenditure treated as income chargeable to tax).
- 20 (1) Section 1084 (artificially inflated claims for relief or tax credit) is amended as
follows.
- (2) In subsection (2)(a), for “Chapters 2 to 5” substitute “ Chapter 2 ”.
- (3) In subsection (3)(a) and (b), for “Chapters 2 to 5” substitute “ Chapter 2 ”.
- 21 In section 1119 (meaning of “small or medium-sized enterprise”), in subsection (3),
for “Chapters 2 to 5” substitute “ Chapter 2 ”.

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- 22 In section 1133 (meaning of “sub-contractor” etc), in subsection (3), omit “section 1072(1)(a)”.

Consequential amendments

- 23 In Schedule 4 to CTA 2009 (index of defined expressions), omit the following entries— “ capped R&D expenditure (in Part 13) ”, “ qualifying Chapter 3 expenditure (in Part 13) ”, “ qualifying Chapter 4 expenditure (in Part 13) ”, and “ qualifying Chapter 5 expenditure (in Part 13) ”.
- 24 (1) CTA 2010 is amended as follows.
- (2) In section 312 (ring fence expenditure supplement: qualifying pre-commencement expenditure), omit subsections (8) and (9).
- (3) In section 1173, in Part 1 of the table in subsection (2), omit the entry relating to section 1083(5) of CTA 2009.
- (4) In Schedule 1, omit paragraph 671.
- 25 In section 13 of F(No.3)A 2010, omit subsections (4) and (5).
- 26 (1) FA 2012 is amended as follows.
- (2) In section 78(3), omit the entry relating to section 1080(2) of CTA 2009.
- (3) In Schedule 16, omit paragraph 190.

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