
*Changes to legislation: There are currently no known outstanding effects
for the Finance Act 2013, Paragraph 9. (See end of Document for details)*

SCHEDULES

SCHEDULE 4

CASH BASIS FOR SMALL BUSINESSES

PART 1

MAIN PROVISIONS

Rules restricting deductions

- 9 In section 38 (restriction of deductions in respect of employee benefit contributions), after subsection (2) insert—
- “(2A) In calculating for income tax purposes the profits of a trade on the cash basis, this section has effect as if—
- (a) in subsection (1), the words “or to be made” were omitted, and
 - (b) in subsection (2), the words “or within 9 months from the end of it” were omitted (in both places).”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Paragraph 9.