
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2013, Paragraph 5. (See end of Document for details)

SCHEDULES

SCHEDULE 40

STAMP DUTY LAND TAX: RELIEF FROM 15% RATE

Minor and consequential amendments

- 5 In section 85 (liability for tax), after subsection (2) insert—
- “(3) Where relief given in respect of a transaction entered into under alternative finance arrangements is withdrawn to any extent under any of paragraphs 6D, 6F, 6G and 6H of Schedule 4A (higher rate: alternative finance arrangements)—
- (a) subsection (1) does not apply in relation to the additional tax payable as a result of the withdrawal of the relief, and
 - (b) the relevant person is liable to pay that additional tax.
- (4) In subsection (3) “the relevant person” means the person (other than the financial institution) who entered into the arrangements in question.”

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Paragraph 5.