



Finance Act 2013

2013 CHAPTER 29

PART 1

INCOME TAX, CORPORATION TAX AND CAPITAL GAINS TAX

CHAPTER 4

PENSIONS

50 Drawdown pensions and dependants' drawdown pensions

^{F1}(1)

^{F1}(2)

(3) In Schedule 16 to FA 2011 (benefits under pension schemes)—

- (a) in paragraph 90(2)(a), after “year” insert “ beginning before 26 March 2013 and ”,
- (b) in paragraph 90(3), omit paragraph (b) and the “and” before it,
- (c) in paragraph 98(2)(a), after “year” insert “ beginning before 26 March 2013 and ”, and
- (d) in paragraph 98(3), omit paragraph (b) and the “and” before it.

(4) The amendments made by subsections (1) and (2) have effect in relation to drawdown pension years beginning on or after 26 March 2013.

(5) The amendments made by subsection (3)(a) and (c) are treated as having come into force on 26 March 2013.

(6) The amendments made by subsection (3)(b) and (d) have effect in relation to transfers within paragraph 90(5) or 98(5) of Schedule 16 to FA 2011 occurring during a drawdown pension year ending on or after 25 March 2013.

Changes to legislation: There are currently no known outstanding effects for the Finance Act 2013, Section 50. (See end of Document for details)

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Textual Amendments

- F1** S. 50(1)(2) omitted (with effect in accordance with s. 41(6) of the amending Act) by virtue of [Finance Act 2014 \(c. 26\), s. 41\(5\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2013, Section 50.