
Changes to legislation: There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, SCHEDULE 2. (See end of Document for details)

SCHEDULES

SCHEDULE 2

Sections 71 to 74

FORM OF RECEIPT ON MORTGAGE, HERITABLE SECURITY ETC

PART 1

FORMS APPLICABLE IN ENGLAND AND WALES

FORM A

The Limited hereby acknowledges to have received all moneys intended to be secured by the [within (or above) written] [annexed] deed [and by a further charge dated etc *or otherwise as required*].

Dated this ... day of

.. .. . *Members of the Committee*

.. .. . *Secretary*

FORM B

The Limited hereby acknowledges that it has this day of received the sum of pounds representing all moneys intended to be secured by the [within (or above) written] [annexed] deed [and by a further charge dated etc *or otherwise as required*], the payment having been made by C.D. of and E. F. of

.. .. . *Members of the Committee*

.. .. . *Secretary*

NOTE If the persons paying are not entitled to the equity of redemption but are paying the money out of a fund applicable to the discharge of the mortgage or other assurance, insert a statement to that effect.

A statement may also be inserted as to whether the receipt is or is not to operate as a transfer of the benefit of the mortgage or other assurance.

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PART 2

FORMS APPLICABLE IN SCOTLAND

FORM C

The Limited acknowledges that (1) the foregoing disposition granted by A (with consent) in favour of the said society dated and recorded in the Division of the General Register of Sasines for on was granted in security only of a loan of pounds made by the said society to the said, and (2) the said society have received payment of all moneys secured by the said disposition.

Testing clause (see the Note below).

NOTE

In the case of a traditional document, subscription of it by the granter is sufficient for the document to be formally valid, but the witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995, which also makes provision as regards the authentication of an electronic document).

FORM D

The Limited acknowledges to have received repayment of all moneys secured by the foregoing heritable security granted by A in the said society's favour dated and recorded in the Division of the General Register of Sasines for on

Testing clause (see the Note below).

NOTE

In the case of a traditional document, subscription of it by the granter is sufficient for the document to be formally valid, but the witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995, which also makes provision as regards the authentication of an electronic document).

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FORM E

The ... Limited acknowledges to have received repayment of all moneys secured by the foregoing standard security granted by A in the said society's favour dated ... and registered in the Land Register of Scotland on ... over the subjects in title number(s) ...

Testing clause (see the Note below).

NOTE

In the case of a traditional document, subscription of it by the granter is sufficient for the document to be formally valid, but the witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995, which also makes provision as regards the authentication of an electronic document).

FORM F

The ... Limited hereby acknowledges to have received repayment of all moneys secured by the foregoing [*describe deed*] by A in the said society's favour.

Testing clause (see the Note below).

NOTE

In the case of a traditional document, subscription of it by the granter is sufficient for the document to be formally valid, but the witnessing of it may be necessary or desirable for other purposes (see the Requirements of Writing (Scotland) Act 1995, which also makes provision as regards the authentication of an electronic document).

Changes to legislation:

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, SCHEDULE 2.