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**Changes to legislation:** There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Cross Heading: Financial Services and Markets Act 2000 (c. 8). (See end of Document for details)

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## SCHEDULES

### SCHEDULE 4

#### CONSEQUENTIAL AMENDMENTS

#### PART 2

#### AMENDMENTS OF OTHER ACTS

##### *Financial Services and Markets Act 2000 (c. 8)*

- 68 The Financial Services and Markets Act 2000 is amended as follows.
- 69 In section 138K(5)(c) (consultation: mutual societies) for “the Industrial and Provident Societies Act 1965” substitute “ the Co-operative and Community Benefit Societies Act 2014 ”.
- 70 In section 355(1) (interpretation of Part 24) in the definition of “body” for “an industrial and provident society” substitute “ a registered society ”
- 71 Section 417(1) (definitions) is amended as follows.
- (1) Omit the definition of “industrial and provident society”.
- (2) Insert in the appropriate place—
- ““registered society” (except where otherwise indicated) means—
- (a) a registered society within the meaning of the Co-operative and Community Benefit Societies Act 2014, or
- (b) a society registered or deemed to be registered under the Industrial and Provident Societies Act (Northern Ireland) 1969;”.
- 72 In Part 2 of Schedule 11A (transferable securities) in paragraph 7(2) for subparagraph (d) substitute—
- “(d) a registered society that—
- (i) is registered under the Co-operative and Community Benefit Societies Act 2014 as a community benefit society,
- (ii) is a pre-commencement society within the meaning of that Act that was registered in accordance with section 2(2)(a)(ii) of that Act, or
- (iii) is registered in accordance with section 1(2)(b) of the Industrial and Provident Societies Act (Northern Ireland) 1969;”.

**Changes to legislation:**

There are currently no known outstanding effects for the Co-operative and Community Benefit Societies Act 2014, Cross Heading: Financial Services and Markets Act 2000 (c. 8).