



# Co-operative and Community Benefit Societies Act 2014

## 2014 CHAPTER 14

### PART 9

#### AMALGAMATIONS, CONVERSIONS, DISSOLUTION ETC

##### *Restriction on dissolution etc*

#### **126 Dissolution etc to occur only after society's property dealt with**

- (1) This section applies where—
  - (a) a registered society's engagements are transferred under section 110 or 112, or
  - (b) a registered society is to be dissolved in accordance with section 119 or 123.
- (2) The society must not be dissolved, and its registration must not be cancelled, until a relevant certificate has been lodged with the FCA.
- (3) "Relevant certificate" means a certificate certifying that all property vested in the society has been duly conveyed or transferred by the society to the persons entitled, signed by—
  - (a) the liquidator, or
  - (b) the secretary or some other officer of the society approved by the FCA.