

Changes to legislation: There are currently no known outstanding effects for the Pensions Act 2014, SCHEDULE 19. (See end of Document for details)

SCHEDULES

SCHEDULE 19

Section 46

PROHIBITION ORDERS: CONSEQUENTIAL AMENDMENTS

Pensions Act 1995 (c. 26)

1 The Pensions Act 1995 is amended as follows.

Commencement Information

I1 Sch. 19 para. 1 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

2 In section 6 (removal or suspension of trustees: consequences)—
(a) in subsections (1) and (3), after “section 3” insert “ or 3A ”;
(b) in subsection (4), after “section 3” insert “ , 3A ”.

Commencement Information

I2 Sch. 19 para. 2 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

3 In section 7 (appointment of trustees), in subsection (1), after “section 3,” insert “ by section 3A ”.

Commencement Information

I3 Sch. 19 para. 3 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

4 In section 9 (removal and appointment of trustees: property), after “a trustee” insert “ or a trustee is removed under section 3A ”.

Commencement Information

I4 Sch. 19 para. 4 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

Pensions Act 2004 (c. 35)

5 The Pensions Act 2004 is amended as follows.

Commencement Information

I5 Sch. 19 para. 5 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

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- 6 In section 10 (functions exercisable by the Determinations Panel), in subsection (6), after paragraph (e) insert—

“(ea) section 3A(3) of that Act (application for waiver of prohibition);”.

Commencement Information

I6 Sch. 19 para. 6 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

- 7 In section 66 (register of prohibited trustees), in subsection (1), for the words from “of all” to the end substitute “(“the prohibition register”) of—

“(a) all persons who are prohibited under section 3 of the Pensions Act 1995, and

(b) all persons appearing to the Regulator to be prohibited under section 3A of that Act.”

Commencement Information

I7 Sch. 19 para. 7 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

- 8 In section 96 (Pensions Regulator's regulatory functions: standard procedure), in subsection (6), after paragraph (i) insert—

“(ia) the power under section 3A(3) of that Act to give a notice waiving a prohibition;”.

Commencement Information

I8 Sch. 19 para. 8 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

- 9 In section 97 (Pensions Regulator's regulatory functions: special procedure), in subsection (5), after paragraph (j) insert—

“(ja) the power under section 3A(3) of that Act to give a notice waiving a prohibition;”.

Commencement Information

I9 Sch. 19 para. 9 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

- 10 (1) Schedule 2 (Pensions Regulator's reserved regulatory functions) is amended as follows.

(2) After paragraph 5 insert—

“5A The power under section 3A(3) to give a notice waiving a prohibition.”

(3) In paragraph 9(a), after “orders)” insert “ or by section 3A ”.

Commencement Information

I10 Sch. 19 para. 10 in force at 11.9.2014 by S.I. 2014/2377, art. 2(1)(a)(i)(2)(l)

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