
*Changes to legislation: There are currently no known outstanding effects for the
Wales Act 2014, Cross Heading: Finance Act 1931. (See end of Document for details)*

SCHEDULES

SCHEDULE 2

WELSH TAX ON LAND TRANSACTIONS: CONSEQUENTIAL AMENDMENTS

Finance Act 1931

- 1 (1) Section 28 of the Finance Act 1931 (production to Commissioners of instruments transferring land) is amended as follows.
- (2) In subsection (3), at the end of paragraph (c) add “ or a Welsh transaction ”.
- (3) After subsection (3A) insert—
- “(3B) In subsection (3) “Welsh transaction” means the acquisition of—
- (a) an estate, interest, right or power in or over land in Wales, or
 - (b) the benefit of an obligation, restriction or condition affecting the value of any such estate, interest, right or power.”

Commencement Information

- II** Sch. 2 para. 1 has effect as specified by The Wales Act 2014, Sections 16 and 19 (Disapplication of UK Stamp Duty Land Tax and UK Landfill Tax) (Appointed Date) Order 2018 (S.I. 2018/214), **art. 2(a)**

Changes to legislation:

There are currently no known outstanding effects for the Wales Act 2014, Cross Heading: Finance Act 1931.