
Changes to legislation: There are currently no known outstanding effects for the Stamp Duty Land Tax Act 2015, Cross Heading: Further consequential amendments. (See end of Document for details)

SCHEDULE

CONSEQUENTIAL AMENDMENTS

Further consequential amendments

- 9 In section 77(1)(b) (notifiable transactions) for “which tax is chargeable at a rate of 1% or higher” substitute “ any part of which tax is chargeable at a rate of more than 0% ”.
- 10 In section 77A(2)(a) (notifiable transactions: exception of certain acquisitions of major interests in land: interpretation) for “1% or higher” substitute “ more than 0% ”.
- 11 In section 109(2)(b) (general power to vary Part 4 of the 2003 Act: power to alter descriptions of transaction chargeable at any existing rate or amount) after “amount” insert “ , or in respect of which tax is calculated in accordance with any particular provision ”.
- 12 In section 122 omit the entry for “rate of tax”.
- 13 In paragraph 3(1)(b) of Schedule 4A (certain high-value transactions not linked to other transactions for purposes of section 55(4)) for “55(4)” substitute “ 55(1B), (1C) and (4) ”.
- 14 In paragraph 4B(1) of Schedule 9 (shared ownership transactions) for “rate” substitute “ amount ”.
- 15 In paragraph 12 of Schedule 9 (shared ownership trusts) for “rate” substitute “ amount ”.
- 16 In paragraph 30(2) of Schedule 15 (partnerships) in paragraph (a) for “rate of tax chargeable under that section is 1% or higher” substitute “ amount of tax chargeable under that section is not zero ”.
- 17 In paragraph 3(3) of Schedule 17A (leases that continue after a fixed term: additional tax to be calculated by reference to effective date)—
(a) in the opening words, after “before” insert “ (calculated in either case according to the effective date of the transaction) ”, and
(b) omit paragraph (c), but not the “and” at the end.
- 18 In paragraph 4(3) of Schedule 17A (treatment of leases for indefinite term: additional tax to be calculated by reference to effective date)—
(a) in the opening words, after “before” insert “ (calculated in either case according to the effective date of the transaction) ”, and
(b) omit paragraph (c), but not the “and” at the end.
- 19 In paragraph 7(1) of Schedule 19 (old linked transactions relevant to rate of tax) for “rate” substitute “ amount ”.
- 20 In paragraph 9(4) of Schedule 19 (exercise of option or right of pre-emption acquired before implementation date) for “rate” substitute “ amount ”.

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