

*These notes refer to the Finance Act 2015 (c.11)
which received Royal Assent on 26 March 2015*

FINANCE ACT 2015

EXPLANATORY NOTES

INTRODUCTION

Section 9: Diesel Cars: the Appropriate Percentage for 2015-16

Details of the Section

2. Subsection (1) introduces the change to section 141 Income Tax (Earnings and Pensions) Act (ITEPA) 2003 and increases the maximum appropriate percentage for diesel cars from 35% to 37%.
3. This brings the maximum appropriate percentage for diesel company cars into line with petrol company cars.
4. Subsection (2) provides that this change has effect for the tax year 2015-16.