

## SCHEDULES

### SCHEDULE 4

#### PENSION FLEXIBILITY: ANNUITIES ETC

##### **PART 1**

##### DEATH BENEFITS FOR NOMINEES, SUCCESSORS AND DEPENDANTS

###### *Minor and consequential amendments*

- 9 (1) Section 172A (surrenders of benefits and rights) is amended as follows.
- (2) In subsection (1)(aa) (surrender of rights to payments under certain annuities triggers operation of subsection (2)) after “lifetime annuity or dependants’ annuity” insert “, or nominees’ annuity or successors’ annuity”.
- (3) In subsection (9A)(b) (references to benefits include references to rights to payments under certain annuities) after “lifetime annuity or dependants’ annuity” insert “, or nominees’ annuity or successors’ annuity”.