

## SCHEDULES

### SCHEDULE 6

#### INSOLVENCY AND COMPANY LAW

#### PART 5

#### BANKRUPTCY

##### *Statement of affairs*

- 15 (1) Section 288 (statement of affairs) is amended as follows.
- (2) In subsection (1) (duty of bankrupt to submit statement of affairs), for the words from “the bankrupt shall submit” to the end of the subsection substitute “the official receiver may at any time before the discharge of the bankrupt require the bankrupt to submit to the official receiver a statement of affairs.”
- (3) After subsection (2) insert—
- “(2A) Where a bankrupt is required under subsection (1) to submit a statement of affairs to the official receiver, the bankrupt shall do so (subject to subsection (3)) before the end of the period of 21 days beginning with the day after that on which the prescribed notice of the requirement is given to the bankrupt by the official receiver.”
- (4) In subsection (3)(a) (power of official receiver to release bankrupt from duty under subsection (1)), for “the bankrupt from his duty” substitute “a bankrupt from an obligation imposed on the bankrupt”.
- (5) For subsection (3)(b) (power of official receiver to extend period for submitting statement of affairs) substitute—
- “(b) either when giving the notice mentioned in subsection (2A) or subsequently, extend the period mentioned in that subsection,”.
- (6) In subsection (4)(a) (offence of failing to comply with obligation to submit statement of affairs), for “the obligation imposed by” substitute “an obligation imposed under”.