



Deregulation Act 2015

2015 CHAPTER 20

Regulation of child trust funds

61 Management of child trust funds: children 16 or over

- (1) Section 3 of the Child Trust Funds Act 2004 (requirements to be satisfied) is amended as follows.
- (2) In subsection (6), for paragraphs (a) and (b) substitute—
 - “(a) if the child is 16 or over and has elected to manage the child trust fund, is the child;
 - (b) in any other case, is the person who has that authority by virtue of subsection (7) (but subject to subsection (10)).”
- (3) In subsection (8), omit “under 16” (where it first occurs).
- (4) In subsection (10), omit “under 16”.