

## SCHEDULES

### SCHEDULE 6

#### COMMUNITY ELECTRICITY RIGHT REGULATIONS

#### PART 2

#### OPERATORS, OWNERSHIP & RELATED MATTERS

##### *“Operator and ownership regulations”*

- 14 In this Schedule “operator and ownership regulations” means regulations under subsection (2) of section 38.

##### *Bodies that may be facility operators*

- 15 If operator and ownership regulations specify two or more kinds of bodies which may be a facility operator, the regulations may make provision about which kind of body may own which kind of facility in which circumstances.

##### *Constitutions of facility operators*

- 16 (1) Operator and ownership regulations may require the constitution of a facility operator to be in accordance with provision specified in the regulations.
- (2) In the case of a facility operator that is a company, the regulations may require the constitution of the company to be in accordance with provision about—
- (a) the voting rights attached to, or other characteristics of, shares in the company;
  - (b) the issuing of new shares in the company.

##### *Ownership of facility operators*

- 17 (1) Operator and ownership regulations may make provision about the ownership of facility operators.
- (2) The regulations may—
- (a) impose limitations on who may own a facility operator;
  - (b) require the owners of a facility operator to consist of, or include, one or more persons of a kind specified in the regulations.

##### *Conduct of owners of facility operators*

- 18 (1) Operator and ownership regulations may make provision about the conduct of the owners of facility operators.

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*Status: This is the original version (as it was originally enacted).*

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- (2) The regulations may impose duties, restrictions or prohibitions in relation to the exercise of rights or powers of owners (including a right or power to exercise a vote attached to a share).

*Revenues*

- 19 (1) Operator and ownership regulations may make provision about the treatment of the revenues earned by a qualifying facility.
- (2) The regulations may restrict or prohibit the making of arrangements affecting the destination of the revenues.