
Changes to legislation: There are currently no known outstanding effects for the Pension Schemes Act 2015, Cross
Heading: Pensions (Northern Ireland) Order 2005 (S.I. 2005/255 (N.I. 1)). (See end of Document for details)

SCHEDULES

SCHEDULE 4

RIGHTS TO TRANSFER BENEFITS

PART 2

NORTHERN IRELAND AMENDMENTS

Pensions (Northern Ireland) Order 2005 (S.I. 2005/255 (N.I. 1))

- 79 The Pensions (Northern Ireland) Order 2005 is amended as follows.
- 80 (1) Article 2 (interpretation) is amended as follows.
- (2) In paragraph (3), for “an occupational pension scheme” substitute “a pension scheme”.
- (3) In paragraph (4)(a), for head (ii) substitute—
- “(ii) Chapter 2 or 3 of Part 4 of the Pension Schemes Act (certain protection for early leavers) or regulations made under either of those Chapters;
- (ii) Chapter 1 or 2 of Part 4ZA of that Act (transfers and contribution refunds) or regulations made under either of those Chapters;”.
- 81 (1) Article 14 (pension liberation: interpretation) is amended as follows.
- (2) In paragraph (2)(a)—
- (a) after “accrued rights” insert “ or an entitlement ”;
- (b) in head (ii), for “the applicable rules” substitute “ the scheme rules ”.
- (3) In paragraph (3)—
- (a) for sub-paragraph (a) substitute—
- “(a) section 90 of the Pension Schemes Act (right to cash equivalent under Chapter 1 of Part 4ZA of that Act);”;
- (b) in sub-paragraph (b), for “Chapter 5 of Part IV” substitute “ Chapter 2 of Part 4ZA ”.
- (4) In paragraph (4)(d), for “the applicable rules” substitute “ the scheme rules ”.
- (5) Omit paragraph (5).
- 82 In Article 19 (freezing orders), in paragraph (4)(g), for “salary related schemes” substitute “ benefits other than money purchase ”.
- 83 In Article 20 (consequences of freezing order), in paragraph (7), for sub-paragraphs (a) and (b) substitute—

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- “(a) Chapter 1 of Part 4ZA of the Pension Schemes Act (transfer rights: general), or
- (b) Chapter 2 of that Part (early leavers: cash transfer sums and contribution refunds),”.

84 In Article 68 (inspection of premises), in paragraph (2)(d)—

- (a) for “Chapter 4 of Part IV” substitute “ Chapter 1 of Part 4ZA ”;
- (b) for “Chapter 5 of Part IV” substitute “ Chapter 2 of Part 4ZA ”.

85 In Article 119 (restrictions on winding up, discharge of liabilities etc.), in paragraph (6)(b), for “Chapter 5 of Part IV” substitute “ Chapter 2 of Part 4ZA ”.

86 In Article 122 (payment of scheme benefits), in paragraph (3)(b), for “Chapter 5 of Part IV” substitute “ Chapter 2 of Part 4ZA ”.

87 (1) Schedule 6 (pension compensation provisions) is amended as follows.

- (2) In paragraph 20(1)(c), for “Chapter 5 of Part IV” substitute “ Chapter 2 of Part 4ZA ”.
- (3) In paragraph 32(1)(b), for “Chapter 5 of Part IV” substitute “ Chapter 2 of Part 4ZA ”.

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