



# Finance Act 2016

## 2016 CHAPTER 24

### PART 1

#### INCOME TAX

##### *Charge and principal rates etc*

#### **2 Basic rate limit for 2017-18**

- (1) In section 4(1)(b) of FA 2015 (basic rate limit for 2017-18) for “£32,400” substitute “£33,500”.
- (2) Accordingly, omit section 6(b) of F(No.2)A 2015 (basic rate limit for 2017-18).