
Changes to legislation: There are currently no known outstanding effects for the Digital Economy Act 2017, Cross Heading: Financial Services Act 2012. (See end of Document for details)

SCHEDULES

SCHEDULE 9

BANK OF ENGLAND OVERSIGHT OF PAYMENT SYSTEMS

PART 2

CONSEQUENTIAL AMENDMENTS

Financial Services Act 2012

- 31 The Financial Services Act 2012 is amended as follows.
- 32 (1) Section 68 (cases in which Treasury may arrange independent enquiries) is amended as follows.
- (2) In subsection (3), in paragraphs (a) and (b)(ii), omit “inter-bank”.
- (3) In subsection (5), in the definition of “recognised inter-bank payment system”—
- (a) omit the first “inter-bank”;
- (b) for “an inter-bank” substitute “ a ”.
- 33 In section 85 (relevant functions in relation to complaints scheme), in subsection (3) (a) omit “inter-bank”.
- 34 In section 110 (payment to Treasury of penalties received by Bank of England), in subsection (5)(d) omit “inter-bank”.

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