
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2018, Paragraph 2. (See end of Document for details)

SCHEDULES

SCHEDULE 3

PENSION SCHEMES

Commencement

- 2 (1) The following provisions of paragraph 1 come into force on the day on which section 3 of the Pension Schemes Act 2017 (prohibition on operating Master Trust scheme unless authorised) comes into force or, if later, the day on which this Act is passed—
- (a) sub-paragraph (3) so far as it inserts section 153(5)(i) of FA 2004 and the “or” at the end of section 153(5)(h);
 - (b) sub-paragraph (4) so far as it inserts section 158(1)(h) of that Act and the “or” at the end of section 158(1)(g);
 - (c) sub-paragraph (6) so far as it inserts section 279(1D) of that Act (definition of “unauthorised Master Trust scheme”);
 - (d) sub-paragraph (7) so far as it inserts an index entry relating to that definition.
- (2) The following provisions of paragraph 1 come into force on 6 April 2018—
- (a) sub-paragraph (3) so far as it inserts section 153(5)(h) of FA 2004 and the “or” at the end of section 153(5)(g);
 - (b) sub-paragraph (4) so far as it inserts section 158(1)(g) of that Act and the “or” at the end of section 158(1)(f);
 - (c) sub-paragraph (6) so far as it inserts section 279(1E) of that Act (definition of “dormant”);
 - (d) sub-paragraph (7) so far as it inserts an index entry relating to that definition.
- (3) So far as not brought into force by sub-paragraph (1) or (2), and subject to sub-paragraph (4), paragraph 1 comes into force on the day on which this Act is passed.
- (4) Paragraph 1(8) is treated as always having had effect.
- (5) For the purposes of section 153(5)(h) and (i) of FA 2004 (as inserted by paragraph 1(3)) it is immaterial when the application in question was made.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2018, Paragraph 2.