
Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019,
Cross Heading: Reimbursement payments ignored for tax purposes. (See end of Document for details)

SCHEDULES

SCHEDULE 4

AVOIDANCE INVOLVING PROFIT FRAGMENTATION ARRANGEMENTS

Reimbursement payments ignored for tax purposes

- 9 In calculating income, profits or losses for any tax purposes, no account is to be taken of any amount which is paid (directly or indirectly) by a person for the purposes of meeting or reimbursing the cost of tax charged on the resident party by virtue of the application of paragraph 7.

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 2019, Cross Heading:
Reimbursement payments ignored for tax purposes.