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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 2019, Paragraph 27. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 5

#### NON-UK RESIDENT COMPANIES CARRYING ON UK PROPERTY BUSINESSES ETC

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**Modifications etc. (not altering text)**

**C1** Sch. 5 modified (22.7.2020) by [Finance Act 2020 \(c. 14\)](#), [Sch. 6 para. 10](#)

### PART 2

#### SUPPLEMENTARY & CONSEQUENTIAL AMENDMENTS

##### *CTA 2009*

- 27 In section 863 (asset becoming chargeable intangible asset), in subsection (1)(b)—
- (a) after “held” insert “—  
(i),  
and
  - (b) after “establishment,” insert—
    - “(ii) for the purposes of a trade carried on by the company of dealing in or developing UK land,
    - (iii) for the purposes of a UK property business carried on by the company, or
    - (iv) for the purposes of enabling the company to generate other UK property income (within the meaning given by section 5(6)).”

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**Commencement Information**

**II** Sch. 5 para. 27 in force at 6.4.2020, see Sch. 5 para. 35

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 2019, Paragraph 27.