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**Changes to legislation:** There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 162. (See end of Document for details)

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# SCHEDULES

## SCHEDULE 11

### CENTRAL COUNTERPARTIES

#### PART 10

##### CONSEQUENTIAL ETC PROVISION

###### *Banking Act 2009*

- 162 (1) The Banking Act 2009 is amended as follows.
- (2) In section 1 (overview), in the table in subsection (6), omit the entry relating to sections 89B to 89G.
- (3) In section 2 (interpretation: bank), omit subsection (9).
- (4) In section 39A (banks which are recognised central counterparties)—
- (a) for “Sections 89C to 89E” substitute “Paragraphs 59, 60 and 108 of Schedule 11 to the Financial Services and Markets Act 2023”;
  - (b) for “section 89G(2)” substitute “paragraph 155(2) of Schedule 11 to that Act”.
- (5) In section 75 (power to change law), in subsection (5) omit paragraph (cb).
- (6) Omit sections 89B to 89G and the cross-heading preceding section 89B.
- (7) In section 259 (statutory instruments), in Part 1 of the Table, omit the entry relating to section 89F.
- (8) In section 261 (index), in the Table, omit the following entries—
- (a) “PRA-authorised person”, and
  - (b) “recognised central counterparty”.

#### **Commencement Information**

- 11** Sch. 11 para. 162 not in force at Royal Assent, see **s. 86(3)**
- 12** Sch. 11 para. 162 in force at 31.12.2023 by S.I. 2023/1382, **reg. 8(b)** (with reg. 14)

**Changes to legislation:**

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Paragraph 162.