

# Financial Services and Markets Act 2023

### **2023 CHAPTER 29**

#### PART 6

#### **MISCELLANEOUS**

Amendments to FSMA 2000

### 68 Power under FSMA 2000 to make transitional provisions

- (1) FSMA 2000 is amended as follows.
- (2) In section 427 (transitional provisions)—
  - (a) in subsection (2)(a) to (c), for "the Authority", in each place, substitute "a regulator";
  - (b) in subsection (2)(f), for "the Authority's" substitute "the FCA's";
  - (c) in subsection (3)(a), for "the Authority" substitute "a regulator".
- (3) In Schedule 17A, after paragraph 31A (inserted by section 50), insert—

#### "Transitional provisions

Section 427 (transitional provisions), so far as it relates to an order under section 426 which makes provision in connection with this Part of this Act, applies in relation to the Bank."

#### **Commencement Information**

- II S. 68 not in force at Royal Assent, see s. 86(3)
- I2 S. 68 in force at 29.8.2023 by S.I. 2023/779, reg. 4(tt)

## **Changes to legislation:**

There are currently no known outstanding effects for the Financial Services and Markets Act 2023, Section 68.