



Economic Crime and Corporate Transparency Act 2023

2023 CHAPTER 56

PART 1

COMPANIES ETC

Company formation

4 Proposed officers: identity verification

- (1) Section 12 of the Companies Act 2006 (statement of proposed officers) is amended as follows.
- (2) After subsection (2) insert—
 - “(2A) The statement must, in the case of each individual named as a director, confirm that the individual’s identity is verified (see section 1110A).”
- (3) The provision that may be made under section 220(1) in connection with the coming into force of this section includes—
 - (a) provision requiring a company incorporated in pursuance of an application delivered before the coming into force of this section to deliver to the registrar, at the same time as a confirmation statement, a statement, in respect of any individual who became a director of the company on its incorporation, confirming that the individual’s identity is verified (within the meaning of section 1110A of the Companies Act 2006), and
 - (b) provision for section 853A(1)(b)(i) of the Companies Act 2006 (as substituted by section 59 of this Act) to have effect as if it included a reference to any duty imposed by virtue of paragraph (a).
- (4) In subsection (3)—
 - “confirmation statement” has the meaning given by section 853A of the Companies Act 2006;

Changes to legislation: There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 4. (See end of Document for details)

“the registrar” has the same meaning as in the Companies Acts (see section 1060 of the Companies Act 2006).

Commencement Information

- I1** S. 4 in force at Royal Assent for specified purposes, see **s. 219(1)(2)(b)**
- I2** S. 4(3)(4) in force at 4.3.2024 in so far as not already in force by S.I. 2024/269, **reg. 2(c)**

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 4.