



Economic Crime and Corporate Transparency Act 2023

2023 CHAPTER 56

PART 1

COMPANIES ETC

Accounts and reports

57 Statements about exemption from audit requirements

In section 475 of the Companies Act 2006 (requirement for audited accounts), for subsection (2) substitute—

“(2) A company is not entitled to any such exemption unless its balance sheet contains a statement by the directors—

- (a) identifying the exemption in question, and
- (b) confirming that the company qualifies for the exemption.”

Commencement Information

II S. 57 in force at Royal Assent for specified purposes, see [s. 219\(1\)\(2\)\(b\)](#)

Changes to legislation:

There are currently no known outstanding effects for the Economic Crime and Corporate Transparency Act 2023, Section 57.