



Enemy Property Act 1953

1953 CHAPTER 52 1 and 2 Eliz 2

An Act to make provision as respects things done, in relation to enemy property or property treated as enemy property, in excess of the powers conferred by the law relating to trading with the enemy, and as respects income from moneys invested by custodians of enemy property: as respects copyrights, rights in inventions and designs, and other rights in or in connection with which German enemy interests subsisted, or were properly treated as subsisting, during the period of the war with Germany, as respects property allocated by way of reparation from Germany and as respects other property seized from Germany; and for purposes connected with the matters aforesaid. [29th October 1953]

PART 1

GENERAL PROVISIONS AS TO ENEMY PROPERTY AND PROPERTY TREATED AS ENEMY PROPERTY

^{F1}1—3.

Textual Amendments

F1 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by Statute Law (Repeals) Act 1976 (c. 16), Sch. 1 Pt. XX

4 Income from moneys invested by custodian.

- (1) Subject to the provisions of this section, any income received by a custodian [^{F2}of enemy property appointed under section 7 of the Trading with the ^{M1}Enemy Act 1939 (herein after referred to as “the Act of 1939”)] from the investment of moneys coming into his hands (whether in pursuance of the Act of 1939 or otherwise) in his capacity as custodian, being income received by way of discount on the purchase by him of Treasury Bills or by way of interest on other loans made by him to the Treasury or

Changes to legislation: There are currently no known outstanding effects for the Enemy Property Act 1953. (See end of Document for details)

on moneys placed by him in his name on deposit or current account at a bank, shall belong to the Crown and be paid into the Exchequer.

- (2) The last foregoing subsection shall be deemed to have had effect as from the coming into operation of the ^{M2}Trading with the Enemy (Custodian) Order 1939, so however that it shall not be construed as authorising or requiring the repayment of any sums paid by a custodian before the passing of this Act otherwise than into the Exchequer.

^{F3}(3)

Textual Amendments

F2 Words inserted by [Statute Law \(Repeals\) Act 1976 \(c. 16\) Sch. 2 Pt. II](#)

F3 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by [Statute Law \(Repeals\) Act 1976 \(c. 16\)](#), **Sch. 1 Pt. XX**

Modifications etc. (not altering text)

C1 S. 4 extended (24.6.2003) by [The Uncertificated Securities \(Amendment\) \(Eligible Debt Securities\) Regulations 2003 \(S.I. 2003/1633\)](#), regs. 1(1), 15, **Sch. 2 para. 2**

C2 S. 4(1) excluded by [Foreign Compensation Act 1969 \(c. 20\)](#), **s. 1(3)**

Marginal Citations

M1 1939 c. 89.

M2 S.R. & O. 1939/1198

^{F4}5

Textual Amendments

F4 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by [Statute Law \(Repeals\) Act 1976 \(c. 16\)](#), **Sch. 1 Pt. XX**

PART II

^{F5}6

13.

Textual Amendments

F5 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by [Statute Law \(Repeals\) Act 1976 \(c. 16\)](#), **Sch. 1 Pt. XX**

PART III

SUPPLEMENTARY

^{F6}14,

15.

*Changes to legislation: There are currently no known outstanding effects
for the Enemy Property Act 1953. (See end of Document for details)*

Textual Amendments

F6 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by Statute Law (Repeals) Act 1976 (c. 16), **Sch. 1 Pt. XX**

16 Application to Isle of Man and Channel Islands.

- (1) This Act shall extend to the Isle of Man and the Channel Islands.
- (2) References in this Act to the Act of 1939 shall include references to that Act as it extends to the Isle of Man and the Channel Islands respectively.

^{F7}**17**

Textual Amendments

F7 Ss. 1–3, 4(3)–(5), 5–15, 17 repealed by Statute Law (Repeals) Act 1976 (c. 16), **Sch. 1 Pt. XX**

18 Short title and extent.

- (1) This Act may be cited as the Enemy Property Act 1953.
- (2) It is hereby declared that this Act extends to Northern Ireland.

Changes to legislation:

There are currently no known outstanding effects for the Enemy Property Act 1953.