

Finance Act 1961

1961 CHAPTER 36 9 and 10 Eliz 2

An Act to grant certain duties, to alter other duties, and to amend the law relating to the National Debt and the Public Revenue, and to make further provision in connection with Finance. [19th July 1961]

Extent Information

E1 For the extent of this Act see s. 37(5)

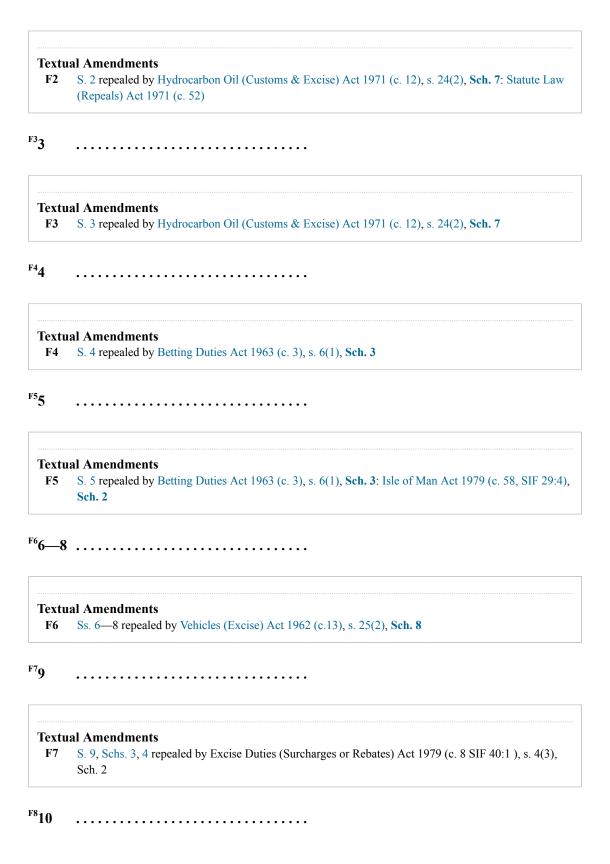
Commencement Information

Act partly in force at Royal Assent, partly retrospective, see individual sections; all provisions so far as unrepealed wholly in force at 1.2.1991. Some provisions came into force at specific times of day.

PART I

CUSTOMS AND EXCISE

	CUSTOMS AND EXCISE
^{F1} 1	
Textu	ual Amendments
F1	S. 1 repealed by Finance Act 1964 (c. 49, SIF 114), ss. 9, 26(7), Sch. 9 : Statute Law (Repeals) Act 1971 (c. 52)
F22	



	al Amendments
F8	S. 10 repealed by Statute Law (Repeals) Act 1971 (c. 52)
50	
^{F9} 11	
	al Amendments S. 11 remoded by Customs and Europe Management Act 1070 (c. 2 SIE 40:1), s. 177(2). Sala 6 at 1
F9	S. 11 repealed by Customs and Excise Management Act 1979 (c. 2 SIF 40:1), s. 177(3), Sch. 6 pt. 1
F10 12—	
29.	
Textu	al Amendments
F10	Ss. 12—29 repealed by Income and Corporation Taxes Act 1970 (c. 10), ss. 538(1), 539(1), Sch. 16
F1130	
Textu	al Amendments
F11	Ss. 30, Sch. 5 repealed by Statute Law Revision (Consequential Repeals) Act 1965 (c. 55)
^{X1} 31	Increase of rate of profits tax.
	As from the beginning of April, nineteen hundred and sixty-one, the rate at which the
	profits tax is to be charged by virtue of subsection (1) of section twenty-five of the
	Finance Act, 1958, shall be increased from twelve and a half per cent.to fifteen pe
	cent.
	rial Information
X1	The text of Ss.31, 32 is in the form in which it was originally enacted: it was not reproduced in Statutes
	in Force and does not reflect any amendments or repeals which may have been made prior to 1.2.1991.
32	Excess profits tax, excess profits levy and special contribution: terminal date for
	making assessments.
	F12
Textu	al Amendments

F12 S. 32 repealed (21.7.2008) by Statute Law (Repeals) Act 2008 (c. 12), s. 1(1), Sch. 1 Pt. 8

F13 33
Textual Amendments F13 S.33 repealed by Finance Act 1970 (c. 24 SIF 12:1), s. 36(8),Sch. 8 pt. V
F1434
Textual Amendments F14 S. 34 repealed by Finance Act 1986 (c. 41 SIF 65), s.114, Sch. 23 pt. IX
F1535
Textual Amendments F15 S. 35 repealed by National Debt Act 1972 (c. 65 SIF 99), s.17(1), Sch.
F16 3 6
Textual Amendments F16 S. 36 repealed by National Loans Act 1968 (c. 13 SIF 99:3), s. 24(2), Sch. 6 pt. I
PART III
GENERAL AND SUPPLEMENTARY
37 Short title, interpretation, construction, extent and repeal.
(1) This Act shall be cited as the Finance Act 1961.
^{F17} (2)
(3) Part I of this Act shall be construed as one with [F18the M1 Customs and Exc. Management Act 1979]
(4) Any reference in this Act to any other enactment shall, except so far as the content otherwise requires, be construed as a reference to that enactment as amended or applied by or under any other enactment, including this Act.
(5) Such of the provisions of this Act as relate to matters in respect of which the Parliame of Northern Ireland has power to make laws shall not extend to Northern Ireland.
^{F17} (6)

Textual Amendments

- F17 S. 37 repealed in part by Income and Corporation Taxes Act 1970 (c. 10), ss. 538(1), 539(1),Sch.16; Finance Act 1970 (c. 24 SIF 12:1), s.36(8), Sch.8 pt. V; Statute Law (Repeals) Act 1974 (c. 22); Customs and Excise Management Act 1979 (c. 2 SIF 40:1), s. 177(3), Sch. 6 pt. 1
- **F18** Words substituted by Customs and Excise Management Act 1979 (c. 2, SIF 40:1), **Sch. 4 para. 12** Table Pt. I

Modifications etc. (not altering text)

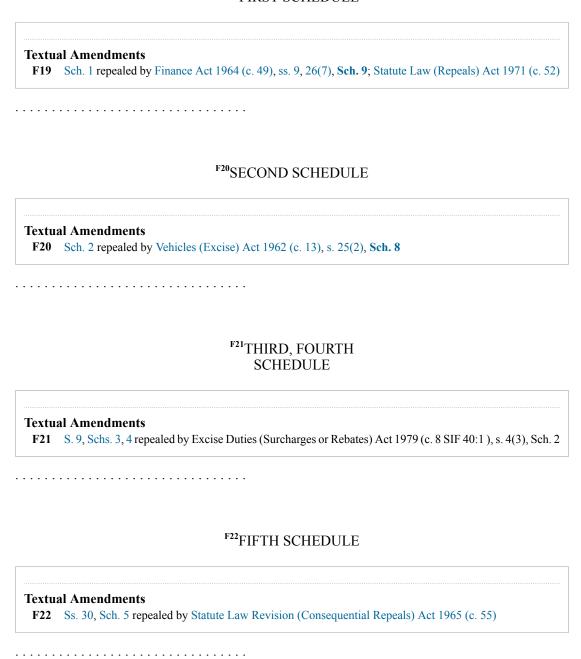
C1 S. 37 amended by Customs and Excise Management Act 1979 (c. 2, SIF 40:1), s. 177(1), Sch. 4 para.
12 Table Pt. 1

Marginal Citations

M1 1979 c. 2.

SCHEDULES

F19FIRST SCHEDULE



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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1961. (See end of Document for details)

F23SIXTH SCHEDULE

Textu	al Amendments
F23	Sch. 6 repealed by Statute Law (Repeals) Act 1974 (c. 22)

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1961.