



# Companies (Floating Charges) (Scotland) Act 1961

1961 CHAPTER 46

## 8 Interpretation

- (1) In this Act unless the context otherwise requires—
- (a) " Act of 1948 " means the Companies Act, 1948, as amended by any other Act including this Act;
  - (b) " company " means a company to which section one of this Act relates ;
  - (c) " fixed security " in relation to any property of a company means any security, other than a floating charge or a charge having the nature of a floating charge, which on the winding-up of the company in Scotland would be treated as an effective security over that property, and (without prejudice to that generality) includes a security over that property created by way of an ex facie absolute disposition or assignation qualified by a back letter;
  - (d) references to registration in relation to a floating charge are references to the delivery to or receipt by the registrar of companies, in accordance with section one hundred and six A of the Act of 1948, for registration, of the prescribed particulars of the charge, and " registrar " shall be construed accordingly.