



# Trustee Investments Act 1961

1961 CHAPTER 62 9 and 10 Eliz 2

**[<sup>F1</sup>8 Application of ss. 1–6 in special cases.**

**[<sup>F2</sup>(1) In relation to persons to whom this section applies—**

- (a) notwithstanding anything in subsection (3) of section one of this Act, no provision of any enactment passed, or instrument having effect under an enactment and made, before the passing of this Act shall limit the powers conferred by the said section one;
- (b) subsection (1) of the foregoing section shall apply where the power of making investments therein mentioned is or includes a power to make some only of the investments mentioned in paragraph (a) or (b) of that subsection.

**(2) This section applies to—**

- (a) the persons for the time being authorised to invest funds of the Duchy of Lancaster;
- (b) any persons specified in an order made by the Treasury by statutory instrument, being persons (whether trustees or not) whose power to make investments is conferred by or under any enactment contained in a local or private Act.

**(3) An order of the Treasury made under the foregoing subsection may provide that the provisions of sections one to six of this Act (other than the provisions of subsection (3) of section one) shall, in their application to any persons specified therein, have effect subject to such exceptions and modifications as may be specified.]]**

## Textual Amendments

**F1** S. 8 repealed (E.W.) (1.2.2001) by 2000 c. 29, s. 40(1)(3), Sch. 2 Pt. 1 para. 1(3)(a), **Sch. 4 Pt. 1** (with s. 35); S.I. 2001/49, **art. 2**

**F2** S. 8 repealed (S.) (1.1.2006) by Charities and Trustee Investment (Scotland) Act 2005 (asp 10), s. 107(2), **Sch. 3 para. 4(4)**; S.S.I. 2005/644, art. 2(1), Sch. 1

**Changes to legislation:**

There are outstanding changes not yet made by the legislation.gov.uk editorial team to Trustee Investments Act 1961. Any changes that have already been made by the team appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

- Act applied (with modifications) by [S.I. 2024/414 art. 5Sch. 1 para. 2](#)