



# Life Annuities Act 1808

## 1808 CHAPTER 142

### **XI Preventing Fractions.**

Provided also, and be it further enacted, That it shall not be lawful for any Person or Persons to 'transfer, for the Purchase of a Life Annuity any less Sum than One hundred Pounds, nor any fractional Part less than One Pound of such Bank Annuities: Provided also, that in every case where the Calculation of the Amount of any Life Annuity, according to the Provisions of this Act, shall produce a Fraction less than Sixpence, the fractional Part of the said Annuity less than Sixpence shall be taken from the Amount thereof,' and shall not be inserted in the Certificate to be granted by the said Officer, or be payable at the Bank of *England*.