

Stamp Act 1815

1815 CHAPTER 184

XXIV Re-issuable Notes not to be issued by Bankers or others, without a Licence. Regulation respecting Licences.

And be it further enacted, That from and after the Tenth Day of October One thousand eight hundred and fifteen it shall not be lawful for any Banker or Bankers or other Person or Persons (except the Governor and Company of the Bank of *England*) to issue any Promissory Notes for Money payable to the Bearer on Demand, hereby charged with a Duty and allowed to be re-issued as aforesaid, without taking out a Licence yearly for that Purpose; which Licence shall be granted by Two or more of the said Commissioners of Stamps for the Time being, or by some Person authorized in that Behalf by the said Commissioners or the major Part of them, on Payment of the Duty charged thereon in the Schedule hereunto annexed; and a separate and distinct Licence shall be taken out for or in respect of every Town or Place where any such Promissory Notes shall be issued by, or by, any Agent or Agents for or on account of, any Banker or Bankers or other Person or Persons; and every such Licence shall specify the proper Name or Names and Place or Places of Abode of the Person or Persons, or the proper Name and Description of any Body Corporate to whom the same shall be granted, and also the Name of the Town, or Place where, and the Name of the Bank, as well as the Partnership, or other Name, Style, or Firm, under which such Notes are to be issued; and where any such Licence shall be granted to Persons in Partnership the same shall specify and set forth the Names and Places of Abode of all the Persons concerned in the Partnership, whether all their Names shall appear on the Promissory Notes to be issued by them or not, and in default thereof such Licence shall be absolutely void; and every such Licence which shall be granted between the Tenth Day of October and the Eleventh Day of *November* in any Year shall be dated on the Eleventh Day of *October*, and every such Licence which shall be granted at any other Time shall be dated on the Day on which the same shall be granted; and every such Licence respectively shall have Effect and continue in force from the Day of the Date thereof until the Tenth Day of *October* following, both inclusive.