

Consolidated Fund Act 1816

1816 CHAPTER 98

IX Issues may be made from the Exchequers in Great Britain and Ireland, for Payment of Interest and Sinking Fund of National Debt, &c. without waiting for Quarterly Accounts.

And whereas, great Inconvenience would arise to the. Public Service if the I flues from the Exchequer in either Part of the United Kingdom, for the Payment of Interest and Sinking Fund of the National Debt, and of such Charges as, according to the Practice heretofore prevailing in the said Exchequers respectively, have usually been paid, immediately before or after the Close of every Quarter, were delayed until the respective Quarterly Accounts of the Exchequers of Great Britain and Ireland were made up and fettled ; for preventing of such Inconvenience, be it enacted, That in regard to the Exchequer in Great Britain, it shall be lawful for the Lord High Treasurer, or the Commissioners of His Majesty's Treasury, of the United Kingdom of Great Britain and Ireland, or any Three or more of them for the Time being; and, with regard to the Exchequer in Ireland, it shall be lawful for the Vice Treasurer for Ireland, under Warrant of the Lord Lieutenant, or other Chief Governor or Governors of Ireland, for the Time being, in Manner by this Act provided, to direct the Issue of all such Sums as may be necessary for the Payment of the Interest and Sinking Fund of the National Debt, which shall be payable in either Part of the United Kingdom, and of all such Charges as have heretofore usually been defrayed out of the Consolidated Funds thereof respectively, immediately before or after the Close of every Quarter, although the Accounts of the respective Exchequers shall not have been made up and fettled ; any Thing in this Act contained to the contrary thereof in any wife notwithstanding.